

Student Learning Plan

Unit 3: Foundations for Success

NEFE Unit 4: Savings and Investments: Your Money at Work [U3C11L4]



Why this is important:

You can earn money by working or receive money as gifts. Another way to earn money is to make your money work for you. You can earn interest on savings or receive earnings from smart investments. In this learning plan you will examine different ways to put your money to work by saving and investing. You will also consider saving and investing habits that will help you meet your financial goals.



What you will learn to do:

(Competency)

Forecast personal savings and investments

Linked Core Abilities

D. Take responsibility for your actions and choices



How you will know when you are succeeding:

You will demonstrate your competence:

- by charting a plan for future savings and investment and placing your Savings and Investment Plan in your Cadet Portfolio

Your performance will be successful when:

- you forecast the potential growth of at least three income and growth investments
- your savings and investment plan aligns with your financial goals
- you display your plan on a spreadsheet



Knowledge and skills you will learn along the way:

(Learning Objectives)

- a. Describe reasons for saving and investing
- b. Describe how time, money, and rate of interest relate to meeting specific financial goals
- c. Describe basic investment principles
- d. Describe various savings and investment alternatives
- e. Define key words: bond, capital gain, compounding, diversification, earned interest, inflation, interest, invest, mutual fund, rate of return, Rule of 72, savings, stocks, time value of money



Learning Activities:

These learning activities are designed to help you learn the target skills and knowledge for this lesson. Your instructor may assign additional or alternative learning activities.

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- ____ 1. COMPLETE Exercise 1: Investing Agree/Disagree Chart to explore what you know about saving and investing. [Work independently] SHARE your responses with a partner. [Work with a partner]
- ____ 2. [SELF-PACED OPTION] CARRY OUT Learning Activity 1 independently. RECORD responses to reflection questions in your Cadet Notebook.
- ____ 3. LISTEN TO and OBSERVE a briefing about saving and investing. LEARN MORE or REVIEW by reading Unit 4: Savings and Investments—Your Money at Work in your NEFE student guide. COMPLETE Assignment 4.1: The Power of Compounding to calculate the compounded interest on savings. COMPLETE Assignment 4.2: The Impact of Higher Returns to calculate how long it will take for money to double in value. ADD notes from the briefing and reading to your Cadet Notebook. [Work independently]
- ____ 4. PARTICIPATE in a group activity to LEARN ABOUT characteristics of an investment product as assigned by your instructor. CREATE a Thinking Map® of your choice to present the investment product to the class. PLACE copies of the team Thinking Maps® in your Cadet Notebook. [Work with a team]
- ____ 5. [SELF-PACED OPTION] CARRY OUT Learning Activities 3 and 4 independently. RECORD responses to review and reflection questions in your Cadet Notebook.
- ____ 6. WATCH a demonstration on how to use a financial function calculator. COMPLETE Exercise 2: Time Value of Money Problems using a financial function calculator. COMPARE your answers with a partner. [Work with a partner]
- ____ 7. [SELF-PACED OPTION] LEARN ABOUT how to use a financial function calculator by COMPLETING a tutorial from an assigned website or READING a financial function calculator owner manual. COMPLETE Exercise 2: Time Value of Money Problems using a financial function calculator.
- ____ 8. SELECT ways that you can make your money work for you in the next few years. OBTAIN the Saving and Investment Plan Assessment Task from your instructor. PREVIEW the Scoring Guide. CREATE a spreadsheet chart to show the current value of your investments and the expected value in three years and ten years. COMPARE your plan to your financial goals and actual spending records prepared in Lesson 2. PREVIEW the Savings and Investing Assessment Task to prepare for the assessment. [Work independently]



Assessment Activities:

These assessment activities will enable you to show that you have learned the target skills and knowledge for this lesson. Your instructor may assign additional or alternative assessment activities.

- ____ 1. COMPLETE the Saving and Investing Plan Assessment Task. SELF-ASSESS your work using the Scoring Guide. SUBMIT your plan to your instructor for feedback and a grade. PLACE your plan in your Cadet Portfolio.
- ____ 2. [SELF-PACED OPTION] Same as above.